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AS 8000–2003

(Incorporating Amendment No. 1)

Australian Standard™

Good Governance Principles



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This Australian Standard was prepared by Committee MB-004, Business Governance. It was approved on behalf of the Council of Standards Australia on 23 May 2003. This Standard was published on 23 June 2003.

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Australian Standard™

Good governance principles

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PREFACE

This Standard was prepared by the Standards Australia International Committee MB-004 Business Governance.

This Standard incorporates Amendment No. 1 (November 2004). The change arising from this Amendment applies to the Committee representatives list on the inside front cover of this Standard.

The objective of this Standard is to provide a blueprint for the development and implementation of a generic system of governance suitable for a wide range of entities.

This Standard is the 'lead' Standard in the Governance Series. When complete this series will comprise:

- AS 8000 Good governance principles (this Standard)
- AS 8001 Fraud and corruption control
- AS 8002 Organizational Codes of Conduct
- AS 8003 Corporate social responsibility
- AS 8004 Whistleblower protection programs for entities

This Standard recognizes that there are general laws in place regulating how to comply with good governance principles. The intention is not to cut across the law, but enhance the legislation. If there is any doubt as to a potential conflict between the law and this Standard, seek professional advice.

This Standard complements existing guidelines produced by IFSA and the ASX Corporate Governance Council. It is suggested that the reader refer to these guidelines where appropriate.

The term 'informative' has been used in this Standard to define the application of the appendix to which it applies. An 'informative' appendix is only for information and guidance.

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